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STEP THREE TO BOOST REAL ESTATE MARKET

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THE Wimmera real estate market is set to benefit from the easing of restrictions announced by the Victorian Premier on Tuesday this week.

After months of lockdown, real estate agents can again hold auctions with up to 10 people, and private property inspections can also take place.

It follows calls from the Real Estate Institute of Victoria to allow one-on-one property inspections to take place.

In a statement the REIV said:

‘One-on-one inspections with an agent will allow people to buy/

sell/ lease under COVID-Safe guidelines. The industry already has measures and protocols in place to ensure safety of all involved and has already done this during stage 3.

‘These measures include; only one person at a property with an agent to supervise and assist, disinfecting and cleaning before and after inspection, face coverings, no touching of surfaces during the inspection and importantly ease of contact tracing as contact details of every person inspecting the property are available with the agent.’

The easing of restrictions come as market indicators point to renewed interest in regional Victorian property.

So-called tree changers from metropolitan areas are expected to start snapping up real estate.

The 2020 PIPA Annual Investor Sentiment Survey indicates that investors are also looking to the regions, with 14 percent of them across Australia looking to regional Victoria specifically.

PIPA Chairman Peter Koulizos said about 44 percent of investors are looking to purchase a property in the next six to 12 months.

